

Minutes of the 87<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 25.07.2023 via video conferencing.

1	Name of the SEZ	<b>M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ</b>
2	Sector	IT/ITES
3	Meeting No.	87 <sup>th</sup>
4	Date	<b>25.07.2023</b>

#### **Members present**

<b>Sr</b>	<b>Name and Designation (S/Shri.)</b>	<b>Department</b>
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

#### **Special Invitee**

<b>Sr</b>	<b>Name and Designation</b>	<b>Department</b>
1	Shri Satbir Sharma Specified Officer	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ

#### **Agenda Item No.01: Confirmation of Minutes of the 86<sup>th</sup> meeting held on 27.06.2023**

After deliberation, the Committee confirmed the minutes of the 86<sup>th</sup> Approval Committee meeting held on 27.06.2023

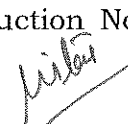
#### **Agenda Item No. 02: Application for Approval of Change in Board of Directors submitted by M/s. Nitor Infotech Pvt Ltd-Unit I & II**

After deliberation, the committee approved the proposal of the unit for Change in Board of Directors, in terms of Instruction No. 95 dated 18.10.2022, as detailed below:

Approved Board of Directors:

<b>Sr. No.</b>	<b>Name of the Director</b>	<b>Designation</b>	<b>Appointment Date</b>
1.	Mr. Vinay Verma	Director	06.07.2023
2.	Mr. Pradeep Nair	Director	06.07.2023

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I



- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

  
(Mital S Hiremath)  
Joint Development Commissioner